

CYCLEPAC TAKAFUL

Motor Personal Accident

PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take out the CyclePAC Takaful. Be sure to also read the general terms and conditions.)

1. What is this product about?

CyclePAC Takaful is a yearly renewable Certificate that provides compensation in the event of disability and death of the motorcyclist that is caused solely by violent, accidental, external and visible events.

2. What are the applicable Shariah concepts?

- **Takaful:** is an arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.
- **Wakalah:** is an agency contract where the participant appoints the takaful operator to manage the takaful contributions with or without imposition of a fee. Under this takaful, **We** are appointed as the agent and in return, **We** will receive a Wakalah Fee for the services that **We** render in managing the General Risk Investment Account (GRIA).
- **Tabarru:** means donation for charitable purposes. Under this takaful, tabarru refers to the contribution from the participant to the GRIA to help other participants. Participants agree to relinquish all or a portion of their contribution to pay for the takaful benefits based on the pre-agreed events.
- **Hibah:** Under this takaful, Hibah refers to either:
 - If a surplus arising from GRIA is declared, 50% of the surplus will be shared with eligible participants based on the Hibah (gift) contract.
 - Upon cancellation of this takaful, contribution corresponding to unexpired period of takaful will be returned to participants.
- **Ju'alah:** refers to a contract where a party offers a specified reward to another party for achieving a determined result. Under this takaful, the participant allows **Us** to receive 50% of the distributable surplus arising from the GRIA.
- **Qard:** refers to an interest free loan by **Us** to GRIA if the GRIA is in deficit.

3. What are the covers / benefits provided?

Coverage	Description	Sum Covered (RM)		
Basic Coverage (up to max. of 5 units)	Accidental Death	5,500 per unit		
	Accidental Permanent Disablement	5,500 per unit		
Extra Coverage (Optional)	Description		Basic (RM)	Super (RM)
	Snatch Theft Protect	Loss of Personal Effects and penalty cost for replacement of Identification Document	1,000	2,000
		Medical Expenses	1,000	2,000
		Compassionate Allowance	1,000	1,000
	ATM Robbery	Loss of cash withdrawn from ATM	1,000	2,000
		Medical Expenses	1,000	2,000
		Compassionate Allowance	1,000	1,000
	Dengue Care		1,000	3,000
*Rider PA		5,500	11,000	
Pillion Rider		5,500	11,000	

Note:

- i. Please refer to the terms and conditions in the Certificate wording.
- ii. *Rider PA is only applicable to your immediate family member such as your spouse, biological parent, grandparent, siblings and children.
- iii. Basic Coverage, Rider PA and Pillion Rider are only valid on the happening of an accident involving the participant Motorcycle whilst riding on the participant Motorcycle.

Duration of cover is for one year. You need to renew Your takaful cover annually.

The benefit(s) payable under this product is (are) protected by PIDM up to limits. For more information, please refer to PIDM's Takaful and Insurance Benefits Protection System brochure on Our website www.zurich.com.my or on PIDM's website www.pidm.gov.my.

4. How much contribution do I have to make?

Coverage	Unit / Contribution (RM)		
Basic Coverage	1.	13.00	
	2.	26.00	
	3.	39.00	
	4.	52.00	
	5.	65.00	
Extra Coverage (Optional)	Description	Basic (RM)	Super (RM)
	Snatch Theft Protect	25.00 each	50.00 each
	ATM Robbery		
	Dengue Care		
	Rider PA	10.00 each	20.00 each
	Pillion Rider		

Example: Contribution calculation (1 Unit)

Base premium	:	RM	13.00
Extra Coverage (Optional)	:	RM	10.00
Gross contribution	:	RM	23.00
Tax 8%	:	RM	1.84
Stamp Duty	:	RM	10.00
Total Contribution	:	RM	<u>34.84</u>

The estimated total contribution that you have to pay is: **RM34.84**

5. What are the fees and charges that I have to make?

Type	Amount
Wakalah Fee	(29.5% of the contribution) of which: <ul style="list-style-type: none"> Commission 10% of the gross contribution <i>Example: Gross contribution: RM23.00 x 10% commission = RM2.30</i> Management Expenses – 19.50% of the contribution <i>Example: Gross contribution: RM23.00 x 19.50% management expenses = RM4.50</i>
Tax (payable by individual and non-individual)	8% of the gross contribution made
Stamp Duty	RM10.00

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must disclose all material facts such as Your personal pursuits including Your occupation which would affect the risk profile and number of personal accident certificates that You have participated from other takaful operators.
- **Importance of Receipt Keeping** - It is important that you receive a copy of receipt from us and please keep our receipt as proof of contribution made.
- **Consumer Takaful Contract** - Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if You are applying for this takaful wholly for purposes unrelated to Your trade, business or profession, You have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when You apply for this takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of Your contract of takaful, refusal or reduction of Your claim(s), change of terms or termination of Your contract of takaful. The above duty of disclosure shall continue until the time Your contract of takaful is entered into, varied or renewed with Us. In addition to answering the questions in the Proposal Form (or when You apply for this takaful), You are required to disclose any other matter that You know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell Us immediately if at any time after Your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when You applied for this takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract - Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if You are applying for this takaful for a purpose related to Your trade, business or profession, You have a duty to disclose any matter that You know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of Your contract of takaful, refusal or reduction of Your claim(s), change of terms or termination of Your contract of takaful. The above duty of disclosure shall continue until the time Your contract of takaful is entered into, varied or renewed with Us.

You also have a duty to tell Us immediately if at any time after Your contract of takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when You applied for this takaful) is inaccurate or has changed.

- **Cash Before Cover** - The contribution due must be paid and received by Us before cover commences. This takaful cover is automatically null and void if this condition is not complied with.
- **Cancellation** - We may give fourteen (14) days written notice of Our intention to terminate this Certificate with a valid reason by registered letter to Your last known address, in which case a proportion of the contribution corresponding to the unexpired Period of Cover will be returned. Similarly, You may, at any time cancel this Certificate by providing Us fourteen (14) days written notice in which We will retain the customary pro-rate of contribution for the time the Certificate has been in force.
- **Claim Procedure** - You must give written notice to Us within fourteen (14) days after the occurrence of the event.
- **Territorial limit** - Malaysia, Singapore and Brunei.

- **Treatment of Small Amount** – Any amount below Ringgit Malaysia Ten (RM10) arises from contribution excess, cancellation, surplus distribution or claims that are to be made other than by way of electronic payment. The Small Amount shall be channeled to charity. However, if You decide otherwise, You are required to submit a formal request to Us. We may review the applicability of the above stated small amount and any change to the amount will be subjected to Our Shariah Committee approval.
- For other common terms and conditions, you may refer to www.zurich.com.my/en/services/corporate/key-terms-and-conditions.

Note: This list is non-exhaustive. Please refer to the Certificate wording for full list of terms and conditions under this product.

7. What are the major exclusions under this Certificate?

This Certificate does not cover death or injury caused by the following events:

- War, Civil war
- Pre-existing physical defects or infirmity
- Suicide, Insanity
- Provoked Assault
- Racing
- Radiation, Nuclear
- Any other events prohibited by Shariah principles

Note: This list is non-exhaustive. Please refer to the Certificate contract for full list of exclusions.

8. Can I cancel my Certificate?

You may cancel Your Certificate by giving a written notice to Us provided that You have not made a claim on the Certificate. Upon cancellation, You are entitled to certain amount of return of the contribution based on the unexpired Period of Takaful.

9. What do I need to do if there are changes to my contact details?

You can update Your contact details in the Zurich Customer Portal at myzurichlife.com.my or inform us of any changes in Your contact details to ensure that all correspondences reach You in a timely manner.

10. Where can I get further information?

Should You require additional information about the product, please contact us or our agents. You can contact us at:

Customer Care

Zurich General Takaful Malaysia Berhad
Level 23 A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur
Call Centre: 1-300-888-622 Tel: 603-2109 6000 E-mail: callcentre@zurich.com.my

11. Any other similar types of plan available?

Please refer to our website at www.zurich.com.my

IMPORTANT NOTE

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT TAKAFUL CERTIFICATE THAT YOU HAVE PARTICIPATED. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE TAKAFUL CONSULTANT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

Zurich General Takaul Malaysia Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

All contributions and fees shown in this document may be subject to tax or other government levies.

The information provided in this disclosure sheet is valid as at 01 March 2024 until next revision is issued.

Note: In the event of discrepancy, ambiguity and conflict in interpreting any term or condition, the English version shall prevail and supersede the Bahasa Malaysia version.

Zurich General Takaful Malaysia Berhad

Registration No. 201701045981 (1260157-U)
Level 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia
Tel: 03-2109 6000 Fax: 03-2109 6888 Call Centre: 1-300-888-622
www.zurich.com.my

