



<p><b>PRODUCT DISCLOSURE SHEET</b>  (Read this Product Disclosure Sheet before you decide to take the <i>Zurich Essential Fire Insurance</i>. Be sure to also read the general terms and conditions.)</p>	<p><b>ZURICH GENERAL INSURANCE MALAYSIA BERHAD - ZURICH ESSENTIAL FIRE INSURANCE</b></p> <p>Date:</p>
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**1. What is this product about?**

The Zurich Essential Fire Insurance (ZEFI) provides coverage for property (building, plant and machinery, stock-in-trade, furniture, fixtures and fittings and all other contents relating to your trade) described in the Insurance policy schedule.

You may opt to pay for an additional premium to extend the cover on the following perils:-

- a) Aircraft damage
- b) Earthquake and volcanic eruption
- c) Storm, tempest
- d) Flood
- e) Explosion
- f) Impact damage
- g) Bursting or overflowing of water tanks apparatus or pipes
- h) Bush / lalang fire
- i) Electrical installations for manufacturing risks and workshops to cover electrical machinery, plant or installations
- j) Subsidence and landslip
- k) Spontaneous combustion
- l) Riot strike and malicious damage
- m) Damage by falling trees or branches and objects
- n) Cold storage / incubator
- o) Smoke damage
- p) Goods and stocks undergoing any heating or drying process
- q) Sprinkler leakage
- r) First Loss Terrorism/Sabotage.

The duration of cover is for one year. You need to renew your Insurance cover annually.

**2. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements (e.g. construction, trade, sum insured etc.) of the insurance company. Please refer to the agent or insurance company directly for more information.

**3. What are the fees and charges that I have to pay?**

Types	Amount
<ul style="list-style-type: none"> <li>• Commission paid to the insurance agent or direct rebate to the customer</li> <li>• Stamp Duty</li> <li>• Tax (where applicable)</li> </ul>	<ul style="list-style-type: none"> <li>• 15% of premium RM .....</li> <li>• RM10.00</li> <li>• RM .....</li> </ul>

#### 4. What are some of the key terms and conditions that I should be aware of?

a. Important of disclosure – must disclose all the facts in the proposal form fully and faithfully (e.g. any previous losses or any insurer who has declined to cover you) which you know or ought to know otherwise the policy issued hereinafter may be void.

- Consumer Insurance Contract

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

- Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

b. You must ensure that your property is adequately insured at the appropriate amount taking into account the renovations made to your property.

Insured Value / Sum Insured

Building sum covered = market value or reinstatement value

Contents sum insured

New items = purchase price

Other items = market value which shall mean the value of the property insured less due allowances for wear and tear and / or depreciation

Average Clause

If at the time of loss, the property insured be of greater value than the sum insured, you shall have to bear a rateable proportion of the loss eg.

Value at Risk : RM50,000

Sum Insured : RM30,000

Loss or Damage : RM7,000

Insurer pays :  $\frac{RM30,000/-}{RM50,000/-} \times RM7,000/- = RM4,200/-$

You will have to bear : RM7,000 - RM4,200/- = **RM2,800/-** (Excess)

c. Excess – It is the amount of loss you have to bear while your insurance company will pay for the balance of the loss or damage claim.

f. Period of Coverage – Not exceeding 12 months unless to coincide with the expiry of other policies effected by you. You need to renew your insurance policy annually.

g. Payment of Premium

\* The premium due must be paid to Zurich within 60 days from the inception date of policy failing which the contract will be automatically cancelled.

\* Insist on a receipt for the premium paid to your insurance agent or insurance company.

\* Payment can be made by cash or cheques (cheques should be made payable only in the name of Zurich General Insurance Malaysia Berhad.

\* Contact Zurich General Insurance Malaysia Berhad if you have not received the insurance after one month of purchase.

**Note:**

***This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.***

**5. What are the major exclusions under this policy?**

This standard fire policy does not cover certain losses, such as:  
\* Earthquake, volcanic eruption and other convulsion of nature  
\* Typhoon, hurricane, tornado, cyclone or other atmospheric disturbance  
\* Subterranean Fire  
\* Burning of property by order of any public authority  
\* Explosion other than domestic explosion  
\* Bush/lalang fire  
\* Theft  
\* Spontaneous combustion

All other exclusions are as per the fire certificate.  
However, you may pay additional contribution to cover some of the above peril exclusions as mentioned under Item 1.

**Note:**  
*This list is non-exhaustive. Please refer to the sample certificate contract for the full list of exclusions under this certificate.*

**6. Can I cancel my policy?**

You may cancel your policy by giving written notice to insurance company. Upon cancellation, you are entitled to a refund of the premium based on short period calculation on the unexpired period of insurance subject to minimum premium retained by the insurance company.

**7. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**8. Where can I get further information?**

Should you require additional information about this product, please contact us for any enquiries at:

**Zurich General Insurance Malaysia Berhad**  
Tingkat 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia.  
Tel : 603-21096000 Fax : 603-21096888 Call Centre: 1-300-888-622  
www.zurich.com.my

**9. Other similar/related types of plan available**

- 1) Fire Insurance
- 2) Houseowner/Householder Insurance

**IMPORTANT NOTE:**

**ZURICH IS LICENSED UNDER THE INSURANCE ACT AND REGULATED BY BANK NEGARA MALAYSIA.**

**IF THE PROPOSAL/DECLARATION OF THE POLICYHOLDER/INSURED IS UNTRUE OR MISPRESERVED/MISSTATED IN ANY RESPECT, THEN THIS POLICY SHALL BE VOID.**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BE BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT/BROKER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid from 15 October 2018 until a revision is issued.

**IMPORTANT NOTICE**

All premium and fees shown in this document may be subject to tax or other government levies.

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